

Course Description

Effective Risk Management Practices AMS141

21 Professional Development Units
21 Education Hours

Overview

To achieve project success in today's fast-paced, schedule compressed and resource scarce environments, the project manager must possess the ability to assess, manage and interact with inherent and unforeseen project risks. This course introduces the participant to the fundamentals of a life-cycle and the experiential Risk Management approach. Project consulting insights and results-based experiences will be utilized to uncover, communicate and develop successful strategies to identify, mitigate, and successfully manage a wide range of project risk.



Learning Objectives

- Learn the objectives, tools, techniques and strategies of applying a practical approach to project risk management
- Identify and understand the necessary risk management focus throughout the project's life cycle
- Understand the four industry risk "processes" – risk identification, risk quantification, risk response planning and risk monitoring & control
- Understand stakeholder management and the integration of the communications management planning process
- Understand requirements of larger and smaller projects and the project manager as a possible risk to the project
- Identify and utilize statistical modeling methods for effective risk mitigation and control responses

Format

The format of the course is highly interactive and how-to oriented. Discussion of concepts and principles is followed by exercises.

Duration

Three days

Who Should Attend

Any professional or project manager seeking to enhance their ability to understand and manage risk should take this course.