

Course Description

Essentials of Managerial Finance for the IT Professional AMS218



Overview

All effective IT managers should have an understanding of finance, how it affects the day-to-day operations of the organization and its importance in the planning and decision-making processes. This course is designed for managers from non-financial backgrounds to gain a better understanding of the basic principles of business finance and become more confident in addressing matters of a financial nature. The course will help you evaluate and utilize financial statements more effectively, understand key concepts such as P/L, cash flow, budget and Return on Equity. It will also help participants better communicate about internal and external financial affairs and make sound financial decisions as they relate to the complex projects associated with an IT environment.

Learning Objectives

- To gain an understanding of the critical role of finance within the IT organization
- To understand the goals of financial statements
- Learn to recognize the key elements of financial statements
- Gain an understanding of Return on Investment (ROI) within the IT environment
- Analyze the concept of Return on Equity (ROE)
- Gain insight into the operating budget process for the IT department
- Learn the importance of business forecasting

Format

The format of the class is highly interactive and how-to oriented. Discussion of concepts and principles is followed by team exercises using a real project chosen by the attendees. The emphasis is on the practical application and adaptation of selected tools and processes to small projects.

Delivery Options

Duration

Two days / On-line 12 hours

Who Should Attend

Mid management IT personnel or any IT managers who wishes to review their financial knowledge would benefit by taking this course.